



Political endorsement at the EU-Canada summit – 14 June!

Strategic Partnership on Raw Materials between Canada and the European Union

Ensuring the security of supply chains for the minerals and metals critical to the transition to a climate-neutral and digitized economy is a priority for Canada and the European Union. To reduce supply chain risks and foster a competitive Canada-EU value chain, Canada and the European Union have agreed to establish a Canada-EU Strategic Partnership on Raw Materials (Strategic Partnership).

The Strategic Partnership will focus on the integration of Canada-EU raw material value chains; science, technology and innovation collaboration; and environmental, social, and governance (ESG) criteria and standards.

The Strategic Partnership will advance the value, security, and sustainability of trade and investment into raw materials and downstream value chains across both Canada and the EU, to support the green and digital transition.

This partnership is established within the mandate of the EU-Canada Comprehensive Economic and Trade Agreement, notably of the bilateral dialogue of raw materials (Art. 25.4)

Framework for a Strategic Partnership on Raw Materials

Overarching Goal

To advance the value, security, and sustainability of trade and investment into resilient raw materials and downstream value chains across both Canada and the EU

Areas

Integration of Canada-EU Raw Materials Value Chains

Science, Technology and Innovation Collaboration

Environmental, Social, and Governance (ESG) Criteria, and Standards

Objectives

Bring investors (including downstream industry end-users of critical raw materials) and raw material project proponents together, share information on opportunities; and identify and leverage private and public investment into a pipeline of projects at various stages of the raw material value chain.

Collaborate with industry and other stakeholders to advance critical raw materials supply chain research and innovation, including extraction and processing from low footprint, economic ore deposits to low waste streams, supporting end-to-end value chain sustainability and circularity.

Lead by example in advancing world-class ESG credentials in a Canada-EU integrated critical raw material value chain; while advocating in multilateral fora for strong and effective practices internationally.